

RESERVES STATEMENT AS AT 31st MARCH 2013

	Projected Balance as at 31 March 2013 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2014 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2015 £'000	Movement on Reserve in year £'000	Balance as at 31 March 2016 £'000	Reserve Commentary
GENERAL FUND								
Revenue Reserves								
1	477	-	477	-	477	-	477	Reserve to fund insurance losses during the year
2	307	-	307	-	307	-	307	Reserve to meet pension costs associated with former employees
3	1,486	-	1,486	-	1,486	-	1,486	Reserve to meet any significant pension employer contribution increases
4	(83)	-	(83)	41	(42)	42	0	To fund any surplus or deficits on the trading account
5	60	3	63	6	69	7	76	Balance to meet unforeseen costs arising within the SEA's and future improvements
6	62	(62)	-	-	-	-	-	Funds set a side to meet specific project expenditure
7	500	-	500	-	500	-	500	Reserve to fund service improvement initiatives
8	-	313	313	-	313	-	313	Funding to meet any shortfall in the business rate retention scheme
9								
10	4,564	(18)	4,546	465	5,011	551	5,562	Funds allocated to meet specific improvement and priority project expenditure*
	7,373	236	7,609	512	8,121	600	8,721	
Unapplied Grants								
11	671	(276)	395	-	395	-	395	Government Grants which have yet to be utilised
12	222	(164)	58	(56)	2	(2)	0	Previously awarded Housing Planning Delivery Grant funding
13	1,955	1,932	3,887	2,601	6,488	2,833	9,321	Funding received associated with the new homes bonus scheme
	2,848	1,492	4,340	2,545	6,885	2,831	9,716	
14	1,571	-	1,571	-	1,571	-	1,571	Working balance to meet unforeseen costs arising
15	11,792	1,728	13,520	3,057	16,577	3,431	20,008	
Capital Reserves								
16	515	(515)	-	-	-	-	-	Reserve to fund capital expenditure items
17	6,891	(2,995)	3,896	(847)	3,049	(459)	2,590	Funds received through the sale of general fund assets to support capital schemes
18	7,406	(3,510)	3,896	(847)	3,049	(459)	2,590	
19	19,198	(1,782)	17,416	2,210	19,626	2,972	22,598	
Housing Revenue Account(HRA)								
Revenue Reserves								
20	231	0	231	0	231	0	231	reserve to fund insurance losses during the year
21	177	1,144	1,321	2,498	3,819	3,790	7,609	new reserve established to repay maturity loan in 2019/20
22	8,953	(1,000)	7,953	(2,000)	5,953	-	5,953	working balance to meet unforeseen costs arising
23	500	0	500	-	500	-	500	new reserve to fund service improvement initiatives
24	9,861	144	10,005	498	10,503	3,790	14,293	
Capital Reserve								
25	5,109	274	5,383	876	6,259	1,535	7,794	reserve to fund capital expenditure items
26	14,970	418	15,388	1,374	16,762	5,325	22,087	

* this includes individual allocations agreed at Budget setting in March 12 and Retro fit.